

Exhibit A

City of Florida City
Community Redevelopment Agency
Proposed Budget
FY 2024-25 begins October 1, 2024

Revenues	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2023-24	FY 2024-25
	Budget Actual	Budget Actual	Budget Actual	Budget Actual	Budget Proposed	Budget Projected	Budget Proposed
City Tax Increment Revenue	1,325,116	1,371,650	1,513,078	1,867,733	2,237,862	2,092,253	2,527,022
County Tax Increment Revenue	860,612	890,834	968,029	1,244,951	1,476,181	1,472,591	1,832,371
Carryover from prior year	2,666,882	4,002,677	6,400,454	10,650,741	9,719,733	9,677,156	10,463,423
All other revenues (name)		61,511					
Gain on Sale of Property	84,738	1,036,392	2,633,236	0	0	0	215,000
Accounts Receivable							
Interest earnings	36,884	9,021	6,964	104,595	50,000	569,119	500,000
Revenue Total	5,004,232	7,372,084	11,521,761	13,868,020	13,483,776	13,811,119	16,543,816
Expenditures							
Administrative Expenditures:							
Employee salary (Administrative)	83,277	82,865	86,150	92,503	99,048	97,484	101,383
Employee Fringes (Administrative)	27,065	27,135	28,204	30,284	32,426	31,914	33,191
Contractual services		8,193					
Insurance							
Indirect Cost Allocation	153,013	158,374	173,717	217,925	260,004	249,539	305,158
Bad Debt Expense							
Printing and publishing							
Marketing							
Advertising and notices	5,874	7,141	493	0	15,000	1,869	15,000
Travel and Training	1,298	482	667	988	4,000	387	4,000
Auto Expenses					2,000	497	2,000
Rent/lease costs							
Equipment other than office							
Office equipment and furniture	364		1,184	0	1,500		1,500
Other Admin. Exps	1,881						
(A) Subtotal Admin Expenses, %	272,773	284,210	290,415	341,700	413,979	381,690	462,232
County Administrative Charge at 1.5%	12,904	13,363	14,520	18,674	22,143	22,089	27,486
(B) Subtotal Admin Exp & County Charge	285,677	297,573	304,935	360,374	436,121	403,779	489,717
Operating Expenditures:							
Employee salary (Operating)	55,618	55,356	57,537	62,093	66,032	65,106	67,710
Employee Fringes (operating)	18,044	17,981	18,669	20,180	21,460	21,159	22,006
Contractual services	22,590	39,498	59,805	63,940	200,000	123,887	475,000
Insurance							
Audits and studies		6,500	5,500	0	7,000	7,000	7,000
Printing and publishing		320	231	741	2,250	1,632	2,250
Membership/Dues	1,075	1,520	1,520	1,713	2,000	630	2,000
General Operating							
Legal services/court costs	17,769	375	188	0	20,000		20,000
Property Maintenance	2,500	3,000	3,000	3,000	3,000		3,000
Land/building acquisitions & Demo/Relo							
Infrastructure improvements	106,988	17,731		3,305,657	7,660,000	2,075,549	4,035,000
County Reimbursement Charges					1,000,000		1,100,000
Assistance to Non-profits	5,125	5,820	15,361	10,485	906,554	1,824,740	200,000
Housing Assistance Projects	69,500	175,227	54,017	44,185	150,000	175,658	150,000
Redevelopment facade / CBIG grants				10,000	40,000	35,000	50,000
Redevelopment loans / grants issued out							
Building construction & improves	1,110				1,500,000		3,000,000
Transfer out to others (Community Policing)	300,000	350,000	350,000	305,589	385,000	327,613	385,000
Policing Cameras in Commercial District	115,071						
Acquisition of Tax Certificates							
Other Oper. Expenses	568	720	227	1,822	500	43	500
(C) Subtotal Oper. Expenses	715,878	674,056	566,085	3,830,490	12,090,796	2,937,917	11,344,206
(D) Reserve/Contingency					956,858		3,709,893
Expenditure Total (B+C+D)	1,001,555	971,629	871,020	4,190,864	13,483,776	3,341,696	15,543,816
Cash Position (Rev-Exp)	4,002,677	6,400,454	10,650,741	9,677,156		10,463,423	